

Doing the Math on Bush's Tax Cut

Family A: young couple, no children, income \$20,000. Tax cut, 41%, savings \$410.

Family B: middle-class family, two children, income \$55,000. Tax cut, 56%, savings \$1,930.

Family C: higher income couple, two children, income \$400,000. Tax cut, 13%, savings \$13,453.

Family D: middle-age couple, grown children, income \$1 million. Tax cut 15%, savings \$47,114.

